



**For Immediate Distribution**

**Goodfood Market Corp. Announces Renewal of Automatic Securities Disposition Plans by CEO & Chairman and President & COO**

**Montreal (Québec), November 30, 2021**

Goodfood Market Corp. ("Goodfood" or "the Company") (TSX: FOOD), a leading online grocery company in Canada, announced the renewal of Automatic Securities Disposition Plans ("ASDPs") by each of Chief Executive Officer and Chairman Jonathan Ferrari and President and Chief Operating Officer, Neil Cuggy.

The ASDPs, originally put in place in December of 2020, allow for an orderly disposition of a small portion of each of Mr. Ferrari's and Mr. Cuggy's shares in Goodfood at prevailing market prices for personal financial planning purposes.

Each of Mr. Ferrari and Mr. Cuggy intends to have up to 472,000 common shares sold under their renewed ASDP. The shares to be sold under the ASDPs represent approximately 4.85% of each of Mr. Ferrari's and Mr. Cuggy's respective holdings of outstanding shares in Goodfood. Sales of common shares will be subject to a minimum price and a weekly limit of the number of common shares to be sold as set out in the ASDPs

The shares will be sold over the course of twelve months commencing on the third trading day following announcement of Goodfood's financial results for the period ending December 4, 2021. The ASDPs provide for a waiting period of the later of 45 days or the announcement of financial results for Goodfood's most recently completed financial period in the case of any variation of the terms of the plan and two trading days in the case of the announcement of a material change by the Company.

Canadian securities laws permit insiders to adopt ASDPs to sell or otherwise transfer shares in the future in accordance with the pre-arranged terms of their ASDP, on an automatic basis, regardless of any subsequent material non-public information they receive. Once an ASDP is established, the shareholder is not permitted to exercise any further discretion or influence over how dispositions will occur under the ASDP.

Sales of securities under the ASDP will be effected by an independent securities broker in accordance with general trading parameters set out by participants in the ASDP. Participants in the ASDP will not exercise any further discretion or influence over how dispositions will occur and is subject to meaningful restrictions on the participant's ability to modify, suspend or terminate his participation in the ASDP.

Dispositions pursuant to the ASDP will be reported by participants on SEDI in accordance with applicable Canadian securities legislation. Each such filing will bear a notation to advise readers that the dispositions relate to an ASDP.

## **ABOUT GOODFOOD**

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Goodfood (TSX:FOOD) is a leading online grocery company in Canada, delivering fresh meal solutions and grocery items that make it easy for customers from across Canada to enjoy delicious meals at home every day. Goodfood's vision is to be in every kitchen every day by enabling users to complete their grocery shopping and meal planning in minutes. Goodfood clients have access to a unique selection of online products as well as exclusive pricing made possible by its world class direct-to-consumer infrastructure and technology that eliminate food waste and costly retail overhead. The Company's main production facility and administrative offices are based in Montreal, Québec, with additional production facilities located in the provinces of Québec, Ontario, Alberta, and British Columbia.

### **For further information:**

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## **FORWARD-LOOKING INFORMATION**

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This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information includes, but is not limited to, information with respect to our objectives and the strategies to achieve these objectives, as well as information with respect to our beliefs, plans, expectations, anticipations, estimates and intentions. This forward-looking information is identified by the use of terms and phrases such as "may", "would", "should", "could", "expect", "intend", "estimate", "anticipate", "plan", "foresee", "believe", and "continue", as well as the negative of these terms and similar terminology, including references to assumptions, although not all forward-looking information contains these terms and phrases. Forward-looking information is provided for the purposes of assisting the reader in understanding the Company and its business, operations, prospects and risks at a point in time in the context of historical and possible future developments and therefore the reader is cautioned that such information may not be appropriate for other purposes. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those that are disclosed in, or implied by, such forward-looking information. These risks and uncertainties include, but are not limited to, the following risk factors which are discussed in greater detail under "Risk Factors" in the Company's Annual Information Form for the year ended August 31, 2020 available on SEDAR: limited operating history, negative operating cash flow, food industry, COVID-19 pandemic as well as the impact of the vaccine rollout, quality control and health concerns, regulatory compliance, regulation of the industry, public safety issues, product recalls, damage to Goodfood's reputation, transportation disruptions, storage and delivery of perishable foods, product liability, unionization activities, consolidation trends, ownership and protection of intellectual property, evolving industry, reliance on management, factors which may prevent realization of growth targets, competition, availability and quality of raw materials, environmental and employee health and safety regulations, online security breaches and disruption, reliance on data centers, open source license compliance, future capital requirements, operating risk and insurance coverage, management of growth, limited number of products, conflicts of interest, litigation, catastrophic events, risks associated with payments from customers and third parties, being accused of infringing intellectual property rights of others and, climate change and environmental risks. Although the forward-looking information contained herein is based upon what we believe are reasonable assumptions, readers are cautioned against placing undue reliance on this information since actual results may vary from the forward-looking information. Certain assumptions were made in preparing the forward-looking information concerning the availability of capital resources, business performance, market conditions, and customer demand. In addition, information and expectations set forth herein are subject to and could change materially in relation to developments regarding the duration and severity of the COVID19 pandemic as well as the impact of the vaccine rollout and its impact on product demand, labour mobility, supply chain continuity and other elements beyond our control. Consequently, all of the forward-looking information contained herein is qualified by the foregoing cautionary statements, and there can be no guarantee that the results or developments that we anticipate will be realized or, even if substantially realized, that they will have the expected consequences or effects on our business, financial condition or results of operation. Unless otherwise noted or the context otherwise indicates, the forward-looking information contained herein is provided as of the date hereof, and we do not undertake to update or amend such forward-looking information whether as a result of new information, future events or otherwise, except as may be required by applicable law.